

2022

Number 1

NCNA *Journal*



NCNA Journal

Volume 48 ♡ 2022 ♡ Number 1



Something different from the Bank of Cape Fear!

www.NCNA.club | www.facebook.com/NCCollector

Writing for the NCNA Journal

The *NCNA Journal* welcomes original articles on all facets of numismatics; articles related to North Carolina numismatics are particularly encouraged. Submission of previously published articles will be considered on a case-by-case basis; prior publication source should be noted at time of submission. The NCNA reserves the right to edit all submissions for length, format and/or content.

Digital copies of submissions are preferred; they should be sent via email to: ghcheek@earthlink.net. Typewritten articles are also accepted; they should be sent to: Greg Cheek, PO Box 185, Yadkinville, NC 27055.

The inclusion of images in support of a submitted article is very much appreciated. Digital images of 300 dpi (or higher) are preferred. Files in JPG format are preferred. Please contact the editor before sending images in other formats. Questions regarding images should be directed to the editor. ***PLEASE NOTE: The copyright for all images submitted must be owned by the submitter; submission of images downloaded from the internet without prior permission is not acceptable.***

Authors of articles submitted are eligible for the NCNA's **Bason Literary Award**. It is given each year in recognition of outstanding contributions to the *NCNA Journal* and/or other numismatic publications.

Advertising in the Journal

Advertisement artwork should be submitted in "camera ready" digital form (300 dpi or greater) whenever possible; a clean business card can be submitted for one-third page ad requests. A \$35 charge will be incurred if the NCNA is required to design an advertisement prior to its publication. Payment is due prior to the first insertion.

Advertising Rates		
	One Insertion	Annual (4x)
One-Third Page	\$20	\$60
Half Page	\$30	\$100
Full Page	\$60	\$200
Back Cover (Full Color)	N/A	\$300

Submission Deadlines for Articles and Advertisements

Issue 1 – February 1
Issue 3 – August 1

Issue 2 – May 1
Issue 4 – November 1

NCNA Journal

*The Official Publication of the
North Carolina Numismatic Association*

Volume 48

2022

Number 1

FEATURE ARTICLES

2021 NCNA Convention Award Recipients <i>Greg Cheek</i>	8
The Gold Dollar “America’s Smallest Coin” <i>Paul Horner</i>	16
Gathering Seven of the Best	
Franklin Half Dollars <i>Mark Benvenuto</i>	36

COLUMNS

President’s Message <i>Greg Cheek</i>	4
Notes from the Editor’s Desk <i>Greg Cheek</i>	7
Getting to Know Your NCNA Board <i>Perry Siegel</i>	10
Young Collector’s News <i>Bob Pedolsky</i>	13
A Blast from the Past <i>Danny Freeman</i>	28
The Ancient Guy <i>Perry Siegel</i>	31
Look it up in the RED BOOK	34

ASSOCIATION NEWS

News from the Secretary and Treasurer	6
Show Calendar	24
News from the Clubs	41

GENERAL INFORMATION

Advertising in the <i>NCNA Journal</i>	2
Writing for the <i>NCNA Journal</i>	2
NCNA Membership Renewal	4
NCNA Membership Benefits	40
NCNA Classifieds	43
NCNA Officers, Board Members & Appointments	45

The *NCNA Journal* is published four times per year by the North Carolina Numismatic Association. The opinions expressed in the articles published are those of the authors and do not necessarily represent the position of the North Carolina Numismatic Association or the Editor.

All contents © Copyright 2022 of The North Carolina Numismatic Association unless otherwise specified.

President's Message

Greetings once again to you as a faithful member of the NCNA! I look forward to serving as your NCNA President for another year.

As I reflect on 2020 and 2021, one thing is for certain. The COVID pandemic has certainly affected the hobby in numerous ways. Between national, regional, state, and local lockdowns and other restrictions, we experienced show cancelations and disruption of in-store traffic on a scale well beyond anything that most of us have ever seen. A considerable number of us have lost friends and family due to this awful virus, and its variants. Many have suffered either job loss or business failure too, either temporarily or permanently. Please continue to pray for and look for ways to help those who have been impacted so much.

The **good news** is that so far in 2022, we are seeing a clearing of the “storm” and there is hope that future variants will be milder than prior strains of COVID. So far the trends are working in our favor and restrictions are finally being reversed on a larger scale.

The market continues to stay HOT, especially as demand continues to soar for rare coins and bullion products. **More shows are appearing on the calendar**, as show promoters are planning for a brighter year in 2022. You can check the status of shows on the NCNA Facebook page at **www.facebook.com/NCCollector** or website at **www.NCNA.CLUB** as well as other updated show information.

It is encouraging to see more **local clubs going back to their regular meeting calendar**, with attendance starting to return to normal levels.

Renew your NCNA Membership in 2022!

We are well into 2022, and many of you have renewed your NCNA membership. Thank-you for your continued interest and support! However, if you have not done so yet, it is not too late, so please **renew as soon as you can**. We want to you to remain with us as a loyal member of the NCNA so we can continue to send you the NCNA Journal.

You can use the NCNA membership application renewal form which was mailed in the last journal. You can also go to the NCNA website for the renewal application form as well. Please checkout “News from the Secretary and Treasurer” for more information on joining the NCNA or renewing your NCNA membership.

Consider Applying for the NCNA YN Scholarship!

By the way, don't forget about the **NCNA Young Numismatist Scholarship Program**. I hope that our young collectors and their parents will consider this great opportunity. Local clubs are encouraged to nominate deserving young club members too. With this program, the NCNA will provide one scholarship for a young numismatist to attend the 2023 ANA Summer Seminar in Colorado Springs, Colorado. Information about the NCNA Scholarship Program can be found on the NCNA website at www.NCNA.CLUB/yn-program.

Please email Bob Pedolsky, our NCNA YN Coordinator, at rpedolsky@carolina.rr.com if you have any questions regarding the scholarship application process or the program itself. **The deadline for submission of the YN Scholarship nominations for the 2023 ANA Summer Seminar is December 31st.**

The NCNA Officers and Board of Directors are here to assist with local club efforts. We are certainly committed to promoting the hobby and are always looking for opportunities to attract new collectors. Your new ideas are very important, as we consider how to make the hobby more enjoyable and meaningful for the NCNA membership and collecting community as a whole. Feel free to share with any of us!

I wish you much happiness and success in 2022.

Happy hunting as you find ways to get more involved in the hobby! Take care.

Greg Cheek, NCNA President

About the Cover for this issue of the

NCNA Journal ... The image on the cover is of two bank notes from the Salem, North Carolina, branch of the Bank of the Cape Fear. Did you notice the red cross stamped on each note? There has been much speculation on its origin. Keep an eye out for an upcoming article in the NCNA Journal for more on this stamp and other unusual items regarding the Salem branch of the Bank of Cape Fear.
(Image courtesy of Greg Cheek).

News from the Secretary and Treasurer

Halbert Carmichael is the NCNA Treasurer, and Bill Graves is the NCNA Secretary.

If you have questions regarding payment of your NCNA membership, please email Halbert at hbcarmichael@mindspring.com. Halbert will continue to take care of all incoming membership applications/payments and other financial matters for the NCNA.

Halbert will pass along your membership information to Bill Graves, as Bill now maintains the NCNA membership records. Bill is also available to assist you with inquiries regarding membership status. You can send him an email at eaglecoinclub1@aol.com.

Please direct all NCNA membership renewals and payments to Halbert at following address:

**Halbert Carmichael /NCNA
PO Box 5625
Raleigh, NC 27605**

Be watchful for important updates posted by Halbert and Bill in this section of the Journal. They both want to thank all of you who have renewed your NCNA membership in 2022! If you've not done so yet, please renew yours soon so you'll continue to receive the NCNA Journal.

PLEASE NOTE: Look at the MAILING ADDRESS LABEL on your JOURNAL envelope! The label shows the year that your NCNA membership dues are paid through. **If it indicates 2021 or before, your membership renewal is due now. If it shows 2022 or after, your membership dues are good through that year.**

Are you a young numismatist or do you know a young numismatist who might be interested in applying for our NCNA YN Scholarship?

If so, please contact Bob Pedolsky, our NCNA YN Coordinator at rpedolsky@carolina.rr.com.

Notes from the Editor's Desk

This first edition of the 2022 NCNA Journal has its usual wide variety of articles. We are truly blessed with such faithful contributors who take the time to research and share.

Halbert Carmichael, who is certainly no stranger to the numismatic community, is in the spotlight in **“Getting to Know Your NCNA Board”**. Perry Siegel shares highlights of Halbert’s accomplishments and support for the hobby that we all love, including his many years of leadership and service in the NCNA.

Bob Pedolsky is our NCNA Young Numismatist Coordinator. He has written an article entitled **“Type Collecting”** to inspire young collectors, sharing an interesting perspective on assembling a U.S. type coin set. Both new and experienced collectors will enjoy this one, and they may possibly consider assembling their own “creative” type set.

In his article entitled **“The Gold Dollar - America’s Smallest Coin”**, Paul Horner explores the history of the U.S. gold dollar. He presents the evolution of the gold dollar from the early 1800’s, including the influence of Christopher Bechtler’s efforts at producing early gold coinage in the U.S. Paul also highlights the various designs considered and ultimately used by the U.S. Mint.

Danny Freeman is back with another edition of **“A Blast from the Past”**. This time Danny recalls collecting Peace Dollars in the 1960’s and 1970’s, including the story of an interesting but not well known counter stamp.

Perry Siegel provides another great article for the **“The Ancient Guy”** column, with **“Did Nero Play the Fiddle while Rome Burned?”** Through the use of Roman coins depicting Nero, Perry re-visits the infamous story regarding Nero and the burning of Rome in 64 AD.

And finally, Mark Benvenuto presents us with some food for thought on collecting Franklin half dollars in his article entitled **“Gathering Seven of the Best Franklin Half Dollars”**. Once again, Mark has economy in mind when assembling high grade proof examples from this classic 20th Century coin series.

You’ll enjoy these wonderful articles! New contributors are always welcome too. Please consider submitting one with your favorite numismatic topic! Until next time – Greg Cheek

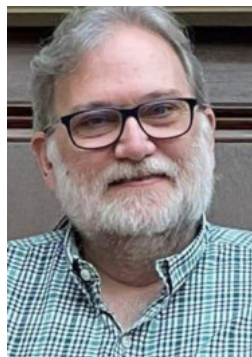
2021 NCNA Convention Award Recipients

Images courtesy of Charles Gray, Paul Horner, O.T. Thompson.

Annual NCNA Awards

NCNA Awards were presented to several individuals at the 2021 NCNA Convention. At the time of publication of the last NCNA Journal, we did not have the photos taken during the presentation of awards. We are now pleased to share photos of these individuals with you. Join us once more in congratulating these folks!

Paul Landsberg received the highly regarded ***John Jay Pittman Award***, the NCNA's "***Numismatist of the Year***" award. This award is given in recognition of outstanding and enduring contributions to numismatics in North Carolina. Paul was recognized for his many years of dedicated service in the hobby, including his leadership in the Raleigh Coin Club and NCNA.



The ***Forrest & Tessie Michael Volunteer Service Award*** was awarded to **Bob Schreiner**. The award is given in recognition of outstanding volunteer service to benefit numismatics in North Carolina. Bob was recognized for his faithful support of the Raleigh Coin Club, and his long time support of the NCNA.

The ***Bason Literary Award*** was awarded to **Paul Horner**. The Award is given each year in recognition of significant contributions to numismatic education through published works. What can we say about Paul? He continues as a dedicated contributor of well researched articles for the NCNA Journal, covering unexplored topics.



The recipient of the ***President's Award*** is chosen by the awards committee at the recommendation of the NCNA President. In 2021, this award was presented to **Perry Siegel**. He has served as the Bourse Chair for the annual NCNA Show for the past 4 years, and was recognized again for his tireless efforts and leadership in managing these highly successful shows.



The ***Ted Hendrick Memorial Dealer Award***, jointly sponsored by the Raleigh Coin Club and the NCNA, was presented to **Vernon Valance**. He was recognized for his life time achievement as a dealer at the local, regional, and national level. This prestigious award was presented to Vernon by Raleigh Coin Club President Jim DeShong.



Paul Thomas (PT) Pridgen was the recipient of the ***Young Numismatist of the Year Award***. At the age of 10, PT is the youngest collector to ever receive this award. He has been recognized for his dedication, enthusiasm, and engagement in the Lower Cape Fear Coin Club. His passion for the hobby certainly qualifies him as an outstanding young numismatist. Congratulations PT! You can read more about PT in the “*Young Numismatist Highlights from the 2021 NCNA Show & Convention*” by Bob Pedolsky in the prior issue of the NCNA Journal.



Getting to Know Your NCNA Board

By Perry Siegel

Halbert Carmichael's association with North Carolina numismatics ventures way back! He joined both the NCNA and Raleigh Coin Club in 1976. Aside from a short break, he has been a member of the NCNA board since 1980, and continues to serve as the Treasurer. Halbert has served as bourse chairman for the Carolina World Coin Association (CWCA), the Raleigh Coin Club (RCC), the Blue Ridge Numismatic Association (BRNA), the Middle Atlantic Numismatic Association (MANA), and the North Carolina Numismatic Association (NCNA).



Over the years he has also served as editor of the CWCA Journal, BRNA News, NCNA Journal, and RCC Newsletter. He was active in the Carolina World Coin Association (CWCA) from 1964 until it disbanded in 1978. The last thing Halbert did before moving to North Carolina in 1964 was to join the ANA and he has been an ANA exhibit judge since 1986. I'm exhausted just thinking about handling all of those responsibilities!

Halbert began collecting coins in 1948 when his brother, who was in the Navy, would bring him back pocket change from his cruises. He continued collecting coins when high school classmates did the same upon return from their European trips. Since then, Halbert has specialized in collecting modern world coins and as a birdwatcher

collecting coins and banknotes with different species of birds. His current interest is studying the date and mintmark distribution on circulating United States coinage to determine the service life of quarters and cents. Between 1963 and 2012 Halbert and his wife, Anne, together collected historical coins of England.

Needless to say, Halbert has many stories he could share. One such story involves the big silver rush which occurred in 1980. The police were upset with the great many silver thefts, so they entered a bill into the state legislature to trace sales. The bill was ultimately worded to require every silver purchase, no matter how small, to be reported to local police. Ted Hendrick and Halbert recognized the absolute burden that requirement would place on coin dealers, so they went to the legislative committee considering this bill and pointed out how burdensome it would be on the police and the numismatic community to report all of these purchases, and therefore requested relief. The legislature in turn exempted numismatic sales! Thank you, Halbert, for all your many contributions to the hobby.

Looking for a Local Coin Club or Local & Regional Coin Shows?

Find out more about clubs and shows in your area on the NCNA website: **www.NCNA.club**

Click on “Coin Clubs” or “Coin Shows” tab at the top of any page.

**Join the NCNA
Facebook page at
www.facebook.com/NCCollector**



**Visit the NCNA
Website at
www.NCNA.CLUB**



WE BUY AND SELL RARE COINS

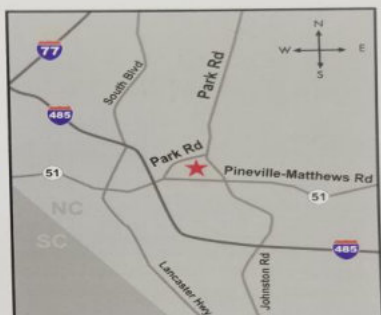
Professional Numismatists Since 1972

www.independencecoin.net

704-542-7554

10am - 6pm Tuesday thru Friday

10am - 5pm Saturday



**8700 Pineville-Matthews Rd. Suite 580
Pineville, NC 28226**

*Located in Tower Place Shopping Center
Two Blocks East of CMC Pineville Hospital*



Bruce Paulhamus

**Bullion Trading
Rare Coins
Diamonds
We Buy Estates**

423-825-4653

**5828 Ringgold Road
Chattanooga, TN 37412
bruce@southernpmx.com**

www.southernpmx.com

MACRAE
RARE COIN & CURRENCY

**EXPERIENCED, DISCREET
& PROFESSIONAL**

WINSTON-SALEM • BOONE

(336) 497-1886

WWW.COINNC.COM • INFO@COINNC.COM



Young Collector's News

Type Collecting

By Bob Pedolsky

Hello YNs of all ages, and welcome to the spring of 2022. In this article I would like to reminisce for a sentence or two (for us older YNs) and then get on to the future of collecting for the YNs born in the 21st century. When I was growing up, the basic form of collecting was getting a Whitman folder and filling it up from the change in your pocket, get rolls of cents, nickels, or dimes from the bank to try to complete all the possible dates and mint marks that you could. It was fun and filled a lot of time. But now, with so many distractions, the younger generation wants to get to the point! The hobby has evolved towards the collecting by type.

A few years ago, I decided to give this new-fangled idea a try. I purchased a Dansco type album and said to myself, "Let's have some fun!" A year later, it was still empty! I was so frustrated; I just couldn't figure out how to go about it. I was looking for a theme and talked to a few people about how they did their type set, but nothing excited me. People suggested the usual, first year or last year of a type, highest possible grade, go through what you already have and then buy the type coins you didn't have, etc., etc., etc.

Then two new thoughts came to me. The first was the 1942-P War Nickel, the first U.S. coin to use the "P" for the Philadelphia Mint. The second also involved the Jefferson nickel and that was the 1950-D, the lowest mintage in the Jefferson series. It was my birth year, and one of the first coins I received in change when I moved here to Charlotte. That got me back into collecting. From there, the Type book took off. It was all about personal dates in my family life and unusual coin facts. The Dansco album (19th and 20th century) and the Whitman folder (only 20th century) have a slightly different configuration on what constitutes a type set. For this article, I will defer to the Whitman folder.

Cents were easy. My father was born in 1909, so the Indian cent and the Lincoln cent were taken care of using one year. The Indian was a 1909 and the Lincoln was a 1909 V.D.B. The Steel cent was a 1943-S, the lowest mintage that year. The Lincoln Memorial was 1963, the year I had my Bar Mitzvah. For the copper-plated zinc, I went with 1999.

For the nickels, I went with a 1912-D Liberty Head. It was the first nickel from Denver. For the Buffalo, I chose a 1913 raised mound. With the 1942-P and the 1950-D mentioned above, the nickels were done.

With the Barber dime, I went with my dad again, in 1909, and then used the 1917 Mercury for my mom. I thought that was a nice touch. For the silver Roosevelt dimes, I chose the last year of the San Francisco Mint 1955-S, and for the clad I went with the West Point 1996-W.

The Barber quarters were fun because it filled two criteria, the last New Orleans minted coin and once again, my father's birth year, 1909. I used a 1917 Type-1 Standing Liberty quarter for my mom. Sticking with the parent theme, the silver Washington quarter was easy. I went with 1932 for the father of our country. Of course, the Bicentennial was only a one-year type, but I did use the proof silver. For the clad Washington I used the last year 1998. North Carolina was then picked to finish out the quarters National Parks series.

I mixed things up for the half dollars. I went with the first year of the Denver Mint, 1906, and the 1938-D Walking Liberty. 1955 was my choice for the Franklin half, using the "Bugs Bunny" variety. The 1964 Kennedy was a silver proof accent hair variety and the silver-clad was a 1970-D. The Bicentennial was also a silver-clad proof and then a 1979-S clear "S" proof to finish the half dollars.

A 1921-D Morgan dollar, with a lot of die cracks, filled that hole. A 1922 Peace dollar served two purposes. One, my uncle gave it to me, and two, it was his year of birth. The Eisenhower dollars were just two that I had laying around (not much thought in that). But, to finish off the dollars, the Susan B. Anthony was a 1999 proof. The Sacagawea was the first one I ever got in change.

A very eclectic type set, but a lot of fun to put together, and that is what the hobby should be. Now, the challenge for the YNs out there. The first 10 YNs who contact me via email at rpedolsky@carolina.rr.com or text me at **704-408-8511** to say they are going to do a type set (either the Dansco or the Whitman), I will send them either a 1950-D or a 1942-P (silver) Jefferson Nickel. Remember to include your name, age, address, phone number and email address. And, as always, have fun!

Ephesus Numismatics

See us at many NC regional coin shows for

- Coins of the Bible
Christian History Coins
- Colonial and Early
American Coins



twood.northstate@gmail.com
www.vcoins.com/ephesus

(919) 557-1302
Fax (919) 557-1308
fuquaycoins@earthlink.net



Fuquay Coins & Jewelry

Member Jewelers Board Of Trade, ANA, NCNA
"Since 1977"

Qualified Appraisals
Coin & Jewelry Sales

125 Raleigh Street
Fuquay-Varina, NC 27526



WAYNE W. BEEBE

Custom Laser Engraving

Buying Silver, Jewelry
and Gold Coins
Appraisals and Grading
Knives and Swords

704-664-1810

www.racecitycoins.com

168 P Norman Station Blvd
Mooresville, NC 28117

The Gold Dollar - America's Smallest Coin

By Paul Horner

Every coin collector “needs” at least one gold coin in their collection. Often a cheap foreign coin like a gold Mexican 2 peso is assimilated into the hoard to fill the spot, but most numismatists really want an American coin. Consider the gold dollar! At an actual gold weight of .04837 ounce troy, with gold at \$2,000 per ounce, that works out to \$96.74 in gold bullion value. A quick search on eBay finds a few damaged gold dollars for under \$100, and lower grade certified coins coming in under \$300. So, a golden buck may just be in some collector’s future (take a hint Santa Claus!) On the other end of the spectrum are some of the extreme rarities of United States coinage. In this article, we will be looking at the coins struck for circulation, and also the various pattern coins. Commemoratives, California private issues and other “etcetera” will be left for another day.

The gold dollar was first proposed by Alexander Hamilton in 1791, but this coin was not actually struck for circulation by the United States Mint until 1849. By 1830, the Carolina gold rush was well underway and was providing a significant amount of raw gold to the mint in Philadelphia.



Bechtler Dollars K1 (left), K24 (right).

Christopher Bechtler in Rutherford county North Carolina saw an opportunity and begin assaying and refining gold. His business expanded and he opened his own private mint in 1831. Miners were able to bring him their raw gold and for a small percentage, have it minted into coins they could spend. Assays of his coinage proved his work was accurate, and Bechtler gold was widely accepted. His first gold dollars were coined about 1832. Christopher died in 1842, and minting was taken over by his son Augustus. The trail gets murky: Augustus died in late 1843 or 1844, and it is thought that Christopher Sr.’s nephew, Christopher, Jr. took over the mint and possibly continued it as late as 1849, using the dies of Augustus Bechtler.

Gold dollars of Christopher Bechtler, left, K-1 (*see Kagin in references*) and Augustus Bechtler, right, K-24. The coins of Christopher Bechtler are scarcer than the later A. Bechtler pieces. There are many varieties, and though expensive, examples of Bechtler dollars are always available.

The gold dollar was first seriously proposed by Campbell White² in a failed monetary reform bill of July 31, 1834. In 1836, North Carolina representative James Graham³ made two separate attempts to amend upcoming coinage legislation to include a new one dollar gold coin. Graham was from Rutherford County and was intimately familiar with the Bechtler coins and knew of the usefulness of their gold dollars. Mint director Patterson⁴ was adamantly opposed to a gold dollar coin and managed to eventually squelch it. However, for a time it appeared that a gold dollar would be mandated, so he directed Christian Gobrecht to prepare patterns of a gold dollar for examination.



J-67 & Mexico 8 reales.

The first United States Mint gold dollar was a simple design by Christian Gobrecht. It had a radiated Liberty Cap, which may have been influenced by the then current Mexican Cap & Rays 8 reales. The reverse is a simple palm wreath. This gold dollar did not enter circulation and exists only as patterns. It comes in four versions:

- | | |
|---------|---|
| Judd-67 | R-5 - coin turn, 90% gold, 10% copper, with a plain edge, the original version. |
| J-68 | R-7 - medal turn, 90% gold, 10% silver, plain edge restrike of January 1844. |
| J-69 | R-7 - silver, J-70 R-6 - copper, with some gilt. |
| J-71 | R-8 - orioide (copper & tin with a brassy color). |

These pattern dollars in gold are priced at five figures, with the base metal examples at four figures. I'd rather have one of these than a new Kia though, wouldn't you? As it turned out, the production of a circulating gold dollar was to be delayed for a few more years.



Imaged by Heritage Auctions, HA.com



Imaged by Heritage Auctions, HA.com

J-115 with square hole.

In January of 1849, it was known that a gold dollar would be included in the next mint act. James Longacre made Six or seven *Hand engraved* gold J-115/116 holed patterns to demonstrate a larger size gold dollar concept. Recent research shows these were made from a gold-silver-copper alloy. An example sold in the 2022 Heritage FUN sale for \$50,400.00.

The Mint Act of March 3rd, 1849 authorized the minting of gold dollars and double eagles (\$20 in gold.) The new little dollar was duly minted in Philadelphia and all three branch mints. No patterns of this dollar are known. The head of Liberty closely matches that on the double eagle.



1849 double eagle obverse.

Image courtesy National Museum of American History.



Type 1

Dollar obverse.



Type I open & closed reverse.

The *Type I* gold dollars (1849-1854) first came with an *Open Wreath*, later changed to the *Closed Wreath*. The first 1,000 or so 1849 Philadelphia coins had the open wreath without “L” (designer initial.) Supposedly, the relief was too high. The relief was lowered and the “L” added to the truncation of the neck, creating a new sub-type. Open Wreath coins were also minted in New Orleans, Dahlonega, and Charlotte. The 1849-C open wreath gold dollar shown above left, is a classic rarity with 5 confirmed and a few more rumored. This may be the next million dollar coin when one comes up for sale. The closed wreaths were minted to the end of the series in 1854. San Francisco minted the type their first year in operation, 1854. The small size of these first gold dollars was cause for complaints. Beginning in 1852, experiments with holed coins to increase the size were carried out. A series of “ring dollars” were made. These along with the holed cent patterns of the same time were found to be difficult to manufacture, with jams in the dies being common. The idea was eventually dropped. The surviving coins are interesting and are not commonly seen.



Ring Half J-135.

This annular (holed) gold *half dollar* is undated (1852), Judd-135 R-7 and is the only (early) gold half dollar ever made. About 5 gold specimens are known of this “proof of concept” piece. The obverse die was a half dime reverse, the reverse was a dentilated jack die.



J-136 1 Dollar.

A similar gold dollar was struck, J-136 R-7, using the reverse die of a current seated dime. Again, a plain reverse with denticles was used. Four specimens are known, all in gold.



Ring Dollars.

Later in 1852, the annular, or ring, or holed dollars were produced in other designs. These were attempts to make the gold dollar of a larger, more convenient size but never materialized into circulating coins. Examples were struck in gold, copper, silver, copper-nickel, nickel, some plain edged, others reeded on both thick and thin planchets; Judd #s 136-148. The reader is referred to the pattern references for complete descriptions.



Type II 1855-C.

After the apparent failure of the ring dollar concept, the diameter was simply increased. The *Type II* dollars (1854-1855) were a short lived experiment to increase the diameter. The obverse relief was high, causing poor striking to the reverse. All 5 mints coined a few. These are

considered the key type of gold dollars, with branch mint coins being most desirable. The reverse wreath is shared by the type III dollar, \$3 gold, and the Flying Eagle cent.



1 Dollar Type III 1861-D.

Type III dollars (1856-1889) are common. A collector should have no trouble finding a suitable coin for his collection. There are many low mintage dates that can be had for close to a common coin price. Off metal patterns in copper, aluminum, and nickel were made for “fancy sets” from 1865-1885.



Paquet J-256.

In 1858 and 1859 two more pattern dollars were made, the Paquet dollar patterns. These are attributed to Anthony Paquet, assistant engraver, have taller letters and other differences. The 1858, J-224 in gold is unique, copper J-225 R-8. The 1859 version is in copper J-256 R-6 with some in gilt. Experts cannot decide if these coins are truly mint products.



Amazonian Dollar.

In 1872, William Barber (Chief Engraver at the time) designed a series of silver and gold pattern coins from 25 cents through the gold double eagle called the “Amazonian” design. The 6 high denominations struck in gold are unique, with a few copper and aluminum examples available: \$1 gold J-1224, copper J-1225 R-7 and aluminum J-1226 R-7.

Footnotes:

1. *Final Version of the Report on the Establishment of a Mint*, [28 January, 1791] Alexander Hamilton lays out extensive details on the establishment of a national mint and other related monetary topics. Among them are proposed details of national coins including “1 gold piece, equal to a tenth part of the former (ten units or dollars, the Eagle), and shall be a unit or dollar.” And, “The smallest of the two Gold Coins may be called the Dollar or Unit, in common with the silver piece, with which it coincides. The gold dollar coin was not included in the final Mint Act of April 2nd, 1792.
2. Campbell Patrick White (1787-1859) was a U. S. Representative from New York. He was a hard money advocate and a Jacksonian.
3. James Graham (1793-1851) was the older brother of North Carolina Governor William A. Graham. James was a Whig, (later a Democrat) representative from Rutherford County in the United States Congress from 1833-1843.
4. Robert Maskell Patterson (1787-1854) studied at the University of Pennsylvania, graduating in 1804, earned his M.D. four years later, and was later a professor there. He was the youngest person elected to the American Philosophical Society at age 22. While he was director of the U. S. Mint (1835-1851,) he implemented many changes and guided the mint to becoming a much more modern establishment.
5. James Barton Longacre (1794-1869) was the fourth chief engraver of the United States Mint. In addition to gold dollars he designed many circulating and pattern coins of the mid-19th century.

References:

- David W. Akers* United States Gold Patterns Paramount International, © 1875
- Walter Breen* Walter Breens Complete Encyclopedia of U.S. and Colonial Coins Doubleday © 1987
- Jeff Garrett and Ron Guth* Encyclopedia of U.S. Gold Coins, 2nd edition Whitman, Atlanta, Ga. © 2008
- J. Hewitt Judd* United States Pattern, Experimental and Trial Pieces, 7th Edition. Western Publishing Co. Racine, Wisconsin ©1982
- Donald H. Kagin, Ph.D.* Private Gold Coins and Patterns of the United States © 1981 Donald Kagin
- Michael F. Moran and Jeff Garrett* 1849 The Philadelphia Mint Strikes Gold, Whitman, Atlanta, Ga. © 2016
- Andrew W. Pollock III*, United States Patterns and Related Issues. Bowers and Merena Galleries, © 1994
- R.S. Yeoman* A Guide Book of United States Coins, 70th edition, Whitman © 2016
- Heritage Auctions, www.HA.com Auction 1341, lot 3818 description.

All images, unless otherwise noted, are courtesy of Heritage Auction Galleries, www.HA.com.

Bill Watts Collectibles



Buying Coin Collections
Gold • Silver • Estates

FREE Appraisals

704-938-3472

703 Mooresville Rd • Kannapolis



CHARLOTTE RARE
COINS

info@charlotterarecoins.com

704.242.1314

Please contact:

Gregory Field

Janet Bazzone

We are looking to purchase:

- US coins and currency collections
- Gold coins including Charlotte and Dahlonega mints
- Rare silver and copper coins
- Confederate currency and other old paper money
- Foreign coins and currency
- Bullion and 90% US silver
- Civil War and patriotic tokens
- Historical medals
- Collectible memorabilia
- Providing a network for our clients with other collectibles



Herakles Numismatics
Perry Siegel, President

P.O. Box 78342

Charlotte, NC 28271

(704) 992-2707

herakles@heraklescoins.com

www.heraklescoins.com

COIN SHOW CALENDAR

Please note that shows listed below are subject to change or cancellation due to the COVID-19 situation. Be sure to check for updates for these shows with show promoters or on the NCNA Website prior to attending: www.NCNA.club

NC

Apr. 9-10 Sa: 10a-6p Su:10a-5p	Wilmington, NC <i>Annual N.C. Azalea Festival Coin Show</i> Elks Lodge 5102 Oleander Drive, 28403 Contact: Don Butler – 910.612.3766
Apr. 23 Sa: 9a-4p	Lexington, NC <i>Eagle Coin Club Show</i> J.C. Smith Young YMCA 119 West 3 rd Avenue, 27292 Contact : David Fine – 336.267.3638
Apr. 30 – May 1 Sa: 10a-6p Su:10a-4p	Raleigh, NC (Greenville, NC Jun. 4-5, Rocky Mount, NC Jul. 23-24) <i>Rare Coins of Raleigh Coins & Currency Show</i> American Legion Post 39 403 Saint Andrews Dr., 27834 Contact : Shanna Mills – 919.790.8544
May 21-22 Sa: 10a-5p Su:10a-3p	Fayetteville, NC <i>Cape Fear Coin Club Show</i> Honeycutt Recreation Center 352 Devers Street, 28303 Contact: Mikey Smith 910.497.5445
Jun. 17-19 Fr:10a-5:30p Sa:10a-5:30p Su:10a-2:30p	Raleigh, NC <i>Raleigh Money Expo</i> NC State Fairgrounds 4825 Trinity Road, 27607 Contact Jeff McCauslin– 919.607.9371
Aug. 14-15 Sa: 10a-5p Su: 10a-3p	Statesville, NC <i>26th Annual Iredell-Statesville Coin Club Show</i> Statesville Civic Center 300 South Center Street, 28677 Contact: Bill Brewer 704.450.1639
Sep. 30 - Oct. 1-2 Fr: 10a-6p Sa: 10a-6p Su: 10a-3p	Concord, NC <i>NCNA Convention and Coin Show</i> Cabarrus Arena and Events Center 4751 Highway 49 North, 28025 Contact: Perry Siegel – 704.488.4787

Attention show promoters!

Send in your show information for the NCNA Journal to
gkcheek@earthlink.net at least four months ahead of time.

SC

Jul. 29-31 Fr: Noon-6p Sa: 10a-6p Su: 10a-3p	Ladson, SC <i>Low Country Coin Club Show</i> Exchange Park Fairgrounds 9850 HWY 78, 29496 Contact: Richard Smith – 843.797.1245
Sep. 10 Sa: 9a-5p	Florence, SC <i>Pee Dee Area Coin Club Annual Show</i> Florence Darlington Technical College – SIMT Building 1951 Pisgah Road, 29501 Contact: Patricia James – 803.979.3150
Oct. 28-30 Fr: 10a-6p Sa: 10a-6p Su: 10a-3p	Greenville, SC <i>Annual SCNA Convention and Coin Show</i> TD Convention Center 1 Exposition Drive Contact: Bill Latour – 843.532.5089

VA

Apr. 30 – May 1 Sa: 10a – 6p Su: 10a-4p	Vienna, VA (also Aug. 27-28, Nov. 5-6) <i>Vienna Coin and Stamp Show</i> Vienna Community Center 120 Cherry Street, 20164 Contact: Will Camp – 540.943.2267
May 6-8 Fr: 10a-6p Sa: 10a-6p Su: 10a-3p	Richmond, VA <i>Richmond Coin and Currency Show</i> ACCA Shriners Center 1712 Bellevue Avenue, 23227 Contact: Bill Scott – 804.350.1140
Jun. 4-5 Sa: 9:30a-5:30p Su: 9:30a-3:30p	Salem, VA (also Aug. 27-28, Nov. 5-6) <i>Salem/Roanoke Valley Coin Shows</i> American Legion Post #3 710 Apperson Drive Contact: Will Camp – 540.943.2267

Cape Fear Coin Club

Coin Show

Fayetteville, NC

May 21st & 22nd, 2022



SAT MAY 21st

10am-5pm

SUN MAY 22nd

10am-3pm



Honeycutt Recreation Center

352 Devers Street

Fayetteville, NC

30+ DEALERS

Hourly Door Prize (FREE)

RAFFLE:

1ST PRIZE

\$5 Gold Piece

2ND PRIZE

5 Silver Dollars

3RD PRIZE

3 Silver Dollars



For more information contact:

Mickey Smith 910-497-5445

Low Country Summer Coin Show

July 29 – Noon – 6:00 PM

July 30 – 9:00 AM – 6:00 PM

July 31 – 10:00 AM – 3:00 PM



FREEDOM HALL Exhibit Building

Exchange Park Fairgrounds

9850 Hwy 78, Ladson, SC 29456

FREE ADMISSION/FREE PARKING

www.lowcountrycoinclub.com

Dealers contact Bourse Chairman Richard Smith, (843) 797-1245

lmangie@aol.com

SOUTHEASTERN INVESTMENT CORPORATION

Daniel M. (Danny) Freeman – Dealer

Life Member ANA #3469 & NCNA #113

Member SCNA - BRNA – VNA

***BUY - SELL - TRADE ALL U. S. COINS
APPRAISALS - ESTATE LIQUIDATIONS***

SPECIALIZING IN

SOUTHERN BRANCH MINT GOLD

MORGAN DOLLARS / 1936 - 1964 PROOFS

E-MAIL southerngoldcoins@yahoo.com

PHONE 910-740-6751 / FAX 910-738-1074

P.O. BOX 1738 – LUMBERTON, N.C. 28359

A Blast from the Past ...

By: Daniel M. Freeman, NCNA LM#113

As far back as I can remember the Peace Dollar has been unwanted. The “Red-Headed Stepchild”, “Black Sheep”, you know...the “thing”. Before I became a teenager at our local coin club you could buy mint state beautiful “Morgans” for \$3 each. If someone offered a gem Peace, it might fetch \$1.50, if anyone at all wanted it. Rodney Dangerfield comes to mind... no respect.

Then, maybe about ten years ago interest in the series started gaining traction. Not the wheel spinning kind, but they did start moving a little.

Some astute collectors realized that gem examples of some of the key dates were very rare, but affordable. The average collector realized they could complete a real nice set without going broke. Still no burning rubber yet, but prices and their popularity was increasing.

And then there was the “Pandemic”. No coin shows or club meetings. Folks had to stay home. Everyone got on the internet every day. Dealers with websites, auction houses, and of course eBay started an upward trend in all kinds of numismatics. All types of U.S. Coins were getting harder to find. Prices were soaring. The “lowly” Peace Dollar decided to hitch a ride as well. Brilliant white examples of any date command a strong premium. Some dates and mints just can’t be found “white” at any price.

Then last year, the U.S. Mint issued the 2021 Peace Dollar to celebrate 100 years since its first minting. Wore out, and I mean “WORE-OUT” examples of a 1921 Peace Dollar that no one wanted to pay \$40 for in 2019 were now bringing \$120 plus and up! The promoters were having a large time now, and I mean a “LARGE TIME”! Some of them were doing burnouts, donuts, wheelies, you know the “thing”. Right when you think the Peace Dollar has pulled even with the Morgan...take a look at any coin firm’s buy sheet. While they may pay \$35-\$37 for a fine pre-1921 Morgan, they will only pay \$28-\$30 for a fine Peace, if they want it at all. Poor old Rodney! No respect.



Old-timers like myself remember all the years that the only expensive Peace Dollar date was a 1928-P. I wonder how many gem 1928-S examples were ruined by scraping & polishing off the S to make a valuable 1928-P? The current retail price range of a 1928-P in MS65 is around \$4,100, while the 1928-S is over \$15,000! Times and values do change.

Now, I have taken a vow to not mix politics & coins, and I'm not gonna start now. One good thing Jimmy Carter did while he was the President was to get the leaders of Israel and Egypt together and settle their differences with a "Peace Treaty" at Camp David. To celebrate this great undertaking, fellow numismatist Mel Wacks, designed a counter stamp for the Peace Dollar, put them in



plastic holders and advertised them for sale. Only 1,000 were issued and they quickly sold out. Mel used mostly common date 1922 or 1923 dollars. Today, on Ebay you will find them advertised anywhere from \$500 to over \$1000 in slabbed holders from many of the third party grading services. Examples in the original holders are very hard to locate.

While we are talking about the Carter family, you remember brother Billy? I thought he was cool...I ran right out the door and bought me a case of "Billy Beer", iced it down in my Igloo, and called my friends over for a steak on the grill. All two of 'em showed up. After about ten minutes they were whispering and one of them cranked up and left. I inquired about what was going on and was told Ricky was headed back to his place to grab some Schlitz. That was fine with me. What were we talking about? Well, umm, you know, uhh, the "thing". I think I'll see if there's a Coors in the fridge. Until next time...

References: Burdette, Roger / A Guide Book of Peace Dollars 4th Edition
Whitman Publishing 2020
The CPG Coin & Currency Market Review / Vol. V, No.2
CDN Publishing 2022

Copyright Daniel M. Freeman 2022. All rights reserved. Used with permission.

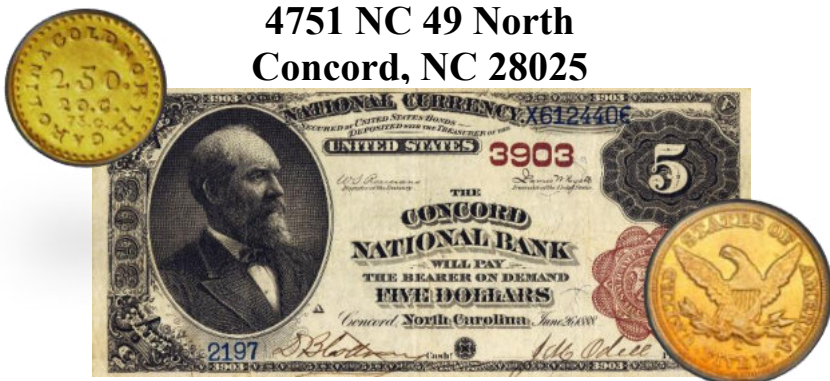
COIN SHOW



North Carolina Numismatic Association 64th Annual Convention & Show

Sept. 30, Oct. 1, 2 • 2022
Fri/Sat 10am – 6pm • Sun 10am – 3pm
“Early Bird” Entry (\$50) Thur. Sept 29 - 3pm-8pm

Cabarrus Arena & Events Center
4751 NC 49 North
Concord, NC 28025



Coins • Currency • Tokens • Medals
Stamps • Post Cards • Bullion • Books • Supplies

- 150 Tables with Dealers from 12 states •
- Educational Seminars & Exhibits •
- Young Numismatist Program Fri/Sat/Sun •
- Grading Service Submission Onsite •

Gold Coin Drawings • FREE Admission

For the latest show updates, visit www.NCNA.club
Bourse - Perry Siegel 704.488.4787/herakles@heraklescoins.com

THE ANCIENT GUY



Did Nero Play the Fiddle While Rome Burned?

by Perry Siegel

A tremendous fire engulfed Rome for six days in July, 64 A.D., destroying much of the city and leaving hundreds dead and thousands homeless. As the legend goes, the emperor Nero is said to have been playing the fiddle while Rome practically burned to the ground, displaying a complete lack of concern for his people and the Roman Empire. In fact, the expression, “fiddle while Rome burns” has come to mean doing something trivial and irresponsible during an emergency. Nero was blamed for ignoring such a serious matter, and neglecting his people while they suffered. But did he truly just sit there and play the fiddle while Rome burned?

The first problem with this account of Nero is the fiddle didn’t even exist in first century Rome! Fiddles, or violins, weren’t invented until 1,500 years later. Nero did have a love for music, however, and enjoyed playing the cithara, a stringed instrument much like a lyre. He even composed his own music, and coordinated festivals that featured musical competitions that he would actually compete in. So, perhaps Nero’s “fiddling” actually referred to his dealing with trivial matters, as in he



Bronze As of Nero with Apollo playing the lyre on the reverse.

was just “fiddling around” while Rome burned? A second issue is that Nero wasn’t even in Rome when the fire broke out. He was actually in Antium, 35 miles away. And contrary to the belief that he did nothing, upon learning of the crisis, Nero is said to have returned to Rome and begun relief measures. He allowed his gardens and public buildings to be utilized as shelter and brought in grain from neighboring towns.

Nero has often been blamed for being responsible for setting the fire. It has been reported that Nero sang the *Destruction of Troy* from the roof of his palace. He was known to be unhappy with the aesthetics of the city, so he seized the opportunity to institute new building codes throughout the city after the devastation from the fire. Much of his urban plan is still evident in today’s layout. He also built his famous Golden House (Domus Aurea), an opulent palace that was excessive in its luxury even by the standards of Roman emperors. The glittering palace was lavishly decorated with white marble, ivory veneers, gold leaf, semi-precious stones, and frescoes. A huge gilded bronze statue of Nero, roughly 120 feet high, sat in the vestibule and the impressive gardens were surrounded by a large lake. The palace and its gardens were built for entertainment purposes, and played host to incredibly wild parties. The main banquet hall was circular and constantly revolved day and night to imitate the Earth’s movements and impress Nero’s guests. An incredible



Gold aureus of Nero with reverse depicting Nero's Colossus, a bronze statue of the emperor as the sun god Sol, which rested in the vestibule of the Golden House.

engineering feat for that time, this revolving dining room apparently rested upon a 13-foot wide pillar and four spherical mechanisms that more than likely were powered by a constant flow of water. So, Nero was apparently the original architect of the rotating restaurant! Later emperors built over Nero’s Golden Palace and grounds, such as the baths of Trajan and the Colosseum. However, some of the vast building

complex can be visited today, and a tour includes the use of virtual reality glasses to see what Nero's palace used to look like.

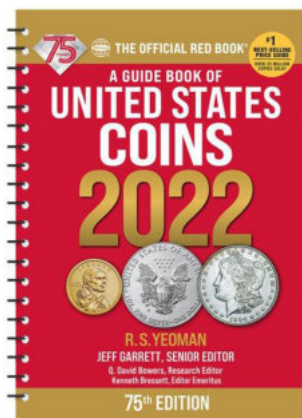
Rumors were rampant that Nero was responsible for the fire. Therefore, he made the decision to blame someone else in the hope that perception would shift. He chose the already unpopular Christians as his scapegoat. He arrested, tortured, and executed hundreds of them. The apostles Peter and Paul were among those executed. These persecutions of the early Christians were the first the religion would endure under the Roman Empire. Despite, Nero's effort to create a diversion, public opinion still blamed him for the fire.



Silver denarius of Nero and his mother Agrippina vis-à-vis.

History may have cast Nero in a somewhat unfair light as it relates to the great fire. However, his well-documented history of brutality is hard to ignore. His mother, Agrippina Jr., arranged for Nero to marry the Emperor Claudius' daughter Octavia. Not coincidentally Claudius suddenly died the following year, possibly due to being fed poisonous mushrooms by Agrippina. Shortly after Claudius' death, Nero's 13-year old step brother Britannicus also died suddenly, also more than likely poisoned, thus opening up the emperorship for Nero. Agrippina was a ruthless and ambitious woman. I guess the apple doesn't fall far from the tree! Nero and his mother became locked in a severe power struggle five years into Nero's reign, so he not surprisingly had her murdered. Ultimately, however, the great fire helped bring Nero down. He had many enemies, and the Roman senate finally ran out of patience and declared him a public enemy. In 68 A.D., at the age of 30, Nero thrust a dagger into his throat and took his own life four years after the fire, bringing to a close the Julio-Claudian dynasty. Thus ended the reign of one of history's cruelest and sadistic leaders ever.

Look it up in the RED BOOK



Look it up in the REDBOOK” is a column to test your knowledge of U.S. coins using R.S. Yeoman’s well known “A Guide Book of United States Coins - **THE OFFICIAL RED BOOK**”. With this column we want to challenge journal readers with questions that can be answered in this great reference on U.S. coins.

YOUR HELP IS NEEDED! We want to hear your ideas and suggestions for future editions of this column. Please **email your suggested themes and matching questions** to Greg Cheek at ghcheek@earthlink.net.

Please try to keep it simple, yet challenging. Who knows! Your idea could be featured in “Look it up in the REDBOOK” in the next edition of the NCNA Journal.



Hyatt Coins

CHARLOTTE, NC • SINCE 1959

- Charlotte’s Oldest and Largest Coin Shop
- Third-Generation Family Owned Business
- Buying & Selling Coins, Currency, Collections, & Estates
- Conveniently located Just One Mile from Uptown Charlotte

3332 Wilkinson Blvd. Charlotte NC 28208 • 704-394-0387

Selection of Inventory at *HyattCoins.com*

SHOW THIS AD AND SAVE 10% ON SUPPLIES!

BARBER
SHOP
COINS & SUPPLIES



919.621.8893

WAYNE@BARBERSHOPCOINS.COM

FIND US
ONLINE

BARBERSHOPCOINS.COM

**WAYNE
WILLIAMSON
PROPRIETOR**

P.O. BOX 308
MIDDLESEX, NC 27557

*Carolina Coin
Exchange*

Clayton Brewer

Kerry Brewer

910-574-4635

jimmyscoin@yahoo.com



Vernon Vallance

Buyer and Seller of Coins and Currency

Phone: 910.206.1589



Gathering Seven of the Best Franklin Half Dollars

By Mark Benvenuto

An entire generation of collectors have come of age never knowing of a time when proof sets were considered rare, or were tough to find. We have proof sets for sale at virtually every local or regional show, and with the various COVID lock downs and restrictions, we have found that there are plenty of proof sets we can purchase on-line. But back when the Mint was getting the proof set program up and going, there were a number of years in which proofs were shipped from the Mint in envelopes that had bendable, rather flimsy plastic holders in them, many of which were broken up, so that individual coins could be mounted in books. This in turn means there are plenty of proof singles out there today. Let's look at the proof Franklin half dollars issued from 1957 to 1963, and see how many of them qualify as affordable, and in what grade.

Why 1957?

We picked this year because it was the first for which more than one million proof sets were issued. That makes them pretty common today, either as full sets, or as singles broken out of those sets. And while we can look through the standard price lists to see how much each is supposed to be worth, let's take a different approach. Let's use our buddies in the never-ending sales-fest that is eBay to see just what sellers want to get for their proofs.



At the time this is being written (late October 2021), there are a variety of 1957 Franklin half dollar proofs up for sale. The two most intriguing are one graded PF-67 for \$55 as a buy-it-now option, and a PF-66 for \$0.99, at least as an opening bid. The first one is not a bad price, and we'll assume someone wants to bid on that second one – especially as that is a generally accepted opening bid for plenty of eBay auctions. But if not, and the seller really does let it go for a dollar, wow! What an addition to any collection that fifty-cent piece would make.

How about 1958?

This is the last year of the Franklin half dollars for which the total number of proofs is less than one million. It's not too much lower though, and thus is still considered quite common by most collectors. Our eBay pals have this coin listed as a slabbed PF-67 piece in prices ranging from about \$30 to \$45. On an interesting note, there were also several coins that had not been encapsulated that were selling in the range of \$4 to \$10, with intriguing descriptions, such as "Proof++". We'll have to use our imaginations to figure that one out.



Imaged by Heritage Auctions, HA.com

Back over one million 1959 and 1960

These two years are not really much more common than the 1958, and so it's fair to expect their prices to be about the same – or at least it's fair to expect sellers to ask the same amounts. But as plain, old random chance would have it, this is the first time that we see a new grade when it comes to our eBay friends and these two proof half dollars. At least one seller put up a buy-it-now ad for a 1959 proof Franklin half in PF-68 for \$79. Yes, the coin was certified, and yes, that's a remarkably high grade for a proof that is now more than sixty years old. It's tough to look at monthly price lists and see if this is a common price for the grade, simply because the grade itself is so uncommon. But this cost won't flatten our wallets all that much. Additionally, what a neat coin to have in any collection of proofs, be they half dollars or other.



Imaged by Heritage Auctions, HA.com



Imaged by Heritage Auctions, HA.com

In what can only be described as a curious twist, there was a 1960 proof Franklin that was certified and graded as NGC PF-68, listed with an opening bid of \$0.99. We can only assume the seller had some reserve marked a bit higher, and was waiting to see what kind of excitement this high end gem would generate.

Finally, 1961 – 1963

These last three years of the Franklin half dollars are marked by a jump in the number of proof sets to levels that had never been seen before. If a million proof sets seemed like a lot in 1960, imagine what collectors thought when the total jumped up to over 3 million in 1961. The following two years went up and down a bit, but did stay above that 3 million mark. That means proof Franklins from these years ought to be quite inexpensive.

Looking though the 1961's, we quickly find that there are a lot up for sale. Interestingly, a PF-65, slabbed and looking quite handsome, was going for only \$9.50. Sure, it's not a PF-68, but a PF-65 will never be called ugly.

The 1962 offerings were about as abundant as the 1961s, and for \$44.99 we could snag a PF-68 on a buy-it-now listing. Once again, there was at least one at PF68 for \$0.99 as an opening bid.

The 1963 listings were almost the same as the 1962's, with a PF-68 also being offered for \$44.99. Without a doubt, there are plenty of Franklins for sale, and that translates to some wonderfully low price tags.



Imaged by Heritage Auctions, HA.com



Imaged by Heritage Auctions, HA.com



Imaged by Heritage Auctions, HA.com

Overall

When looking at them as a group, it seems that collecting extremely high end proof Franklins is not a very costly way to assemble some astonishing looking fifty-cent pieces. None are particularly expensive. All are truly beautiful. Based on the number of PF-67 and PF-68 specimens up for sale, we can surmise we might actually have a tougher time putting together a septet of these dates in a grade of PF-64! But we've now seen that gathering seven of these best-of-the-best half dollars might be a fun and fascinating undertaking.

All images are courtesy of Heritage Auction Galleries, www.HA.com.



ISLAND POINT COLLECTIBLES

PO Box 1296 Harrisburg, NC 28075

BUY | SELL | FREE APPRAISALS

Specialties:

- Morgan Dollars
- GSA Dollars
- Bechtler Gold
- Charlotte & Dahlonga Gold

Steve Weber

704-490-8984

swcoins@etc.net

Member: ANA | NCNA | TSNS | GNA | BRNA | FUN

Ebay ID: swcoins | Ebay Store: Island Point Collectibles



FJH Coins and Stuff

**Fred Haumann
Graham, NC**

Ancients, Medieval,
World Coins & Notes.
Odd and Curious Monies

Website: www.fjhcoinsandstuff.com

eBay ID : fjhstuff

eBay ID : crhstuff



fjhstuff@yahoo.com

harleyspringer94@aol.com

the Coin Shop

EXPERIENCE YOU CAN TRUST

- ☞ Buying collections of any size
- ☞ Immediate payment



104 S. Second St.
Spring Lake, NC



MICKEY SMITH
910-497-5445

NCNA Membership Benefits

The NCNA was established to bring together those interested in numismatics and to foster a sharing of numismatic knowledge through its publications, its annual Convention and its support of local coin clubs. NCNA membership is open to collectors, dealers and clubs.

Why Join the NCNA?

- **Fellowship:** Become part of a numismatic community that stretches from the Great Smoky Mountains to the Outer Banks!
- **NCNA Journal:** Receive an award-winning quarterly magazine with informative articles, NCNA organizational updates and the latest news from member clubs.
- **Discounts on Books & Supplies:** Receive a 10% discount on numismatic books and supplies from participating dealers.
- **Annual Convention:** The NCNA hosts one of the larger coin and currency shows in North Carolina each year, featuring local and regional dealers.
 - NCNA members can enter the Convention bourse 30 minutes before the general public. (Valid NCNA membership card must be shown.)
- **Local Clubs:** The NCNA can assist with the organization of a new club or the ongoing support of an existing club. Contact us if you need assistance!
- **Club Liaison Program:** A program that brings together club representatives from across the state to exchange ideas and collaborate on improving the club experience for all members.
- **Annual Awards:** Each year the NCNA presents awards to those who have contributed to the advancement of the hobby through their support of the organization and/or the sharing of their expertise with other collectors.

Young Collector Program

The NCNA offers an educational program specifically designed for young collectors. The program was created to help develop the next generation of collectors by encouraging today's youth to become active in coin and paper money collecting.

♣ **News from the Clubs** ♣

Go to the NCNA website NCNA.club for the most recent updates on local club contacts, information, and news.

Charlotte Coin Club News

The **Charlotte Coin Club** held its **52nd annual coin show** at the Park Expo and Conference Center in downtown Charlotte on February 11-13. Bourse chair Gregory Field noted that the show was well attended, with many dealers reporting strong sales. High end collector coins and bullion activity in particular remained strong as with other shows in the area.

The Young Collector area was very busy on Saturday, with parents participating as well. Bob Pedolsky, the club's YN coordinator, shared that many donated numismatic items were sold to raise funds for the YN program.

Look for Upcoming Coin Club Shows

There are several upcoming coin shows over the next few months being sponsored by local coin clubs. Please check out the show calendar in the center of this issue of the NCNA Journal for more information.

Attention NCNA Member Coin Clubs!

***The NCNA Journal needs your club news
and updates on your club's activities!***

Club leaders: Please have your representative send updates to the Journal regarding your club's activities as well as obituaries of members who recently passed away.

Updates should be sent to Greg Cheek at ghcheek@earthlink.net or
Greg Cheek – NCNA, PO Box 185, Yadkinville, NC 27055.

Thanks in advance for your help with keeping other NCNA members updated and aware of your club's organization changes, events and projects.



TARHEEL COINS

Specializing in US Proof Coins

Charles Gray

919-219-6906

graycorner@aol.com

ALWAYS BUYING COLLECTIONS

Mint Products
Extensive Proof Coin Inventory



Life Member



Bill Graves

Numismatics

probgee@aol.com

R&B Numismatics

PO Box 1068

Lewisville, NC 27023-1068

(336) 608-1008

Member:

ANA/BRNA/FUN/GNA/NCNA/VNA

G'S COIN SHOP, LLC
BUYING SCRAP GOLD & SILVER
JEWELRY & COSTUME JEWELRY

Always Buying Collections!

- * Investment Packages
- * Estate Appraisals
- * Supplies
- * Gold & Silver Bullion
- * U.S. & World Coins & Currency
- * Stamps
- * Antiques

G
BUY SELL TRADE

Roger & Melody Gumm: Owners GsCoinShop.com & Like us on facebook
4020 Hendersonville Rd. Fletcher, NC 28732
Store: (828) 684-6902 Cell: (828) 768-2200 Fax: (828) 687-3642

NCNA Classifieds

Current NCNA members may place a free, text-only buy/sell/trade ad in the *NCNA Journal*. Ads are limited to 50 words (more as space allows). Ads from non-members will be considered as space allows; cost for non-members is 25¢ per word (minimum of 20 words). The NCNA reserves the right to edit ads to fit the available space, and to refuse ads at its discretion.

WANTED: North Carolina trolley and bus tokens to complete my state-wide collection. I need two plastic tokens from Goldsboro that have “Silverline Transportation” on one side with dollar values on the other. Also, two aluminum tokens from Thomasville that have “Thomasville Transit Co.” on one side and “Good for one fare” on the other. Other less common tokens being sought are: Asheville (Biltmore Forest Stage Co.), Elizabeth City (Lucas VA-CAR Bus Lines), Greenville (City Bus Lines) and High Point (Duke Power Co High Point). If you have any of these to sell, or know someone who does, please contact me at jeff.mccauslin@gmail.com.

FOR SALE: Complete sets of wooden nickels used to promote the Raleigh Money Expo™. Years included: 2013, 2014, 2015, 2016, 2017, 2018; six in total. \$6.00 per set, postage included. Contact info@raleighcoinclub.org or send payment to RCC / PO Box 99601 / Raleigh, NC 27624. Visit www.RaleighCoinClub.org to view the woods (under “Club Collectibles”).

FOR SALE: Back issues of the *NCNA Journal*. \$2.00 per issue plus postage. Postage for 1-2 issues: \$2.00; 3-4 issues: \$3.00; 5-6 issues: \$4.00. Larger quantity requests will be provided with a personalized shipping quote. Contact NCNA Secretary/Treasurer Halbert Carmichael at hhcarmichael@mindspring.com for available issues & payment instructions.

FOR SALE: Complete set of US Commemorative set of half dollars including the Lafayette Dollar and the Isabella Quarter. There are also extra coins such as the Grant with Star, Missouri 2x4, and Alabama 2x2. Very nice set of high grade coins. Contact Eric Dailey at ericdaily@roadrunner.com or 704-880-2925.

FOR SALE: Complete set of US Presidential Dollar “P” & “D” rolls in square tubes, unopened mint boxes, 80 unopened mint rolls. Contact Al Russo at adrusso1@aol.com or 336-314-5126.

Your ad can be here in the next issue of the NCNA Journal!

2022 NCNA Board of Directors Meeting Schedule

All NCNA BOD meetings are open to the NCNA membership. BOD meetings are scheduled on Saturday, immediately following the close of the coin show bourse and times are TBD. ***Please note that the BOD meeting scheduled for October 1 is actually the Annual NCNA General Membership Meeting at Cabarrus Arena at 8:30 AM. All members of the NCNA are encouraged to attend.***

Meeting Location

Charlotte Coin Club Show - Charlotte
Azalea Festival Coin Show - Wilmington
Raleigh Money Expo - Raleigh Coin Show - Raleigh
Iredell-Statesville Coin Club Show - Statesville
NCNA Convention - General Membership - Concord
Carolina Coin & Stamp Show – Raleigh

Date

Feb. 12, 2022
April 9, 2022
June 18, 2022
Aug. 13, 2022
Oct. 1, 2022
Nov. 19, 2022

NCNA Local Club Outreach & Coordination

NCNA BOD Directors Bill Graves and Danny Freeman have reached out to local clubs for updated contact and other information, which has been posted on the NCNA website. They are continuing to reach out to local coin clubs and facilitate forums for sharing ideas and forming partnerships. Please feel free to contact Bill or Danny, as they are very interested in your ideas and suggestions.

NCNA Website (<http://www.NCNA.CLUB>)

The NCNA website is an important tool for sharing information with the membership. Alan Stullenbarger currently serves as our webmaster, with Perry Siegel providing administration for the website. Local club representatives should send all local club contact updates and news to Perry Siegel. Please send all coin and stamp show updates to Bill Graves.

NCNA Facebook Page & Other Social Media **(www.facebook.com/NCCollector)**

The NCNA Facebook page is another important tool for sharing information with the membership and beyond. Paul Landsberg has taken on Facebook administrative activities for our page, exploring fresh ideas in utilizing other social media to promote our hobby. Please feel free to share your ideas and suggestions with Paul in the social media arena. This is still a fairly under explored area and much more can be done to use it to promote the hobby.

2022 NCNA Officers & Board of Directors

2022 NCNA officers and board members were installed at the 2021 NCNA Convention General meeting last October. Past NCNA President, Jim Neely, officiated over the ceremony.



Image courtesy of Charles Gray.

Greg Cheek was sworn in as President, Perry Siegel as 1st Vice-President, Danny Freeman as 2nd Vice-President, Halbert Carmichael as Treasurer, and Bill Graves as Secretary.

Bob Pedolsky is doing a wonderful job as NCNA YN Coordinator and is looking forward to continuing in that role in 2022 and beyond!

Dot Hendrick and Wayne Williamson were reelected to the board of directors (BOD), with Paul Horner being elected as a first time board member. They join current board members Paul Landsberg, David Boitnott, Fred Haumann, Charles Gray, and Mickey Smith.

We also want to thank Sanford Steelman for his many years of service on the NCNA BOD. Sanford stepped aside from the BOD this year to spend more time with his family. Thanks again to Sanford for his faithful service through the years!

There is an **open position on the board of directors**, and we'd love to hear from others that might be interested in serving on the NCNA BOD. Please contact us if you have an interest in being more involved in the NCNA. We're always looking for fresh perspectives and ideas!

North Carolina Numismatic Association ***Officers and Directors*** (as of 10/01/2021)

President: Greg Cheek • 336.428.2026 • ghcheek@earthlink.net

1st Vice President: Perry Siegel • 704.488.4787 •

herakles@heraklescoins.com

2nd Vice President: Danny Freeman • 910.740.6751 •

southerngoldcoins@yahoo.com

Secretary: Bill Graves • eaglecoinclub1@aol.com

Treasurer: Halbert Carmichael • hhcarmichael@mindspring.com

Directors through 2022		
David Boitnott dboitnott@nc.rr.com	Open	Fred Haumann fjhstuff@yahoo.com
Directors through 2023		
Charles Gray 919.219.6906 graycorner@aol.com	Paul Landsberg 919.247.1982 paul_landsberg@yahoo.com	Mickey Smith 910.497.5445
Directors through 2024		
Dot Hendrick 919.828.9450 doth27605@ raleigh.twcbc.com	Paul Horner 704.578.4931 halfplatinum@gmail.com	Wayne Williamson 919.621.8893 wmwbsc@gmail.com

Appointed Positions

Webmaster: Alan Stullenbarger • alanstullenbarger@gmail.com

Journal Editor: Greg Cheek • 336-428-2026 • ghcheek@earthlink.net

Bourse Chair: Perry Siegel • 704.488.4787 •

herakles@heraklescoins.com

YN Coordinator: Bob Pedolsky • 704.408.8511 •

rpedolsky@carolina.rr.com

Website Administrator: Perry Siegel • 704.488.4787 •

herakles@heraklescoins.com

Facebook Administration: Paul Landsberg •

paul_landsberg@yahoo.com

CoinZip

Shows, Clubs, Auctions & Dealers

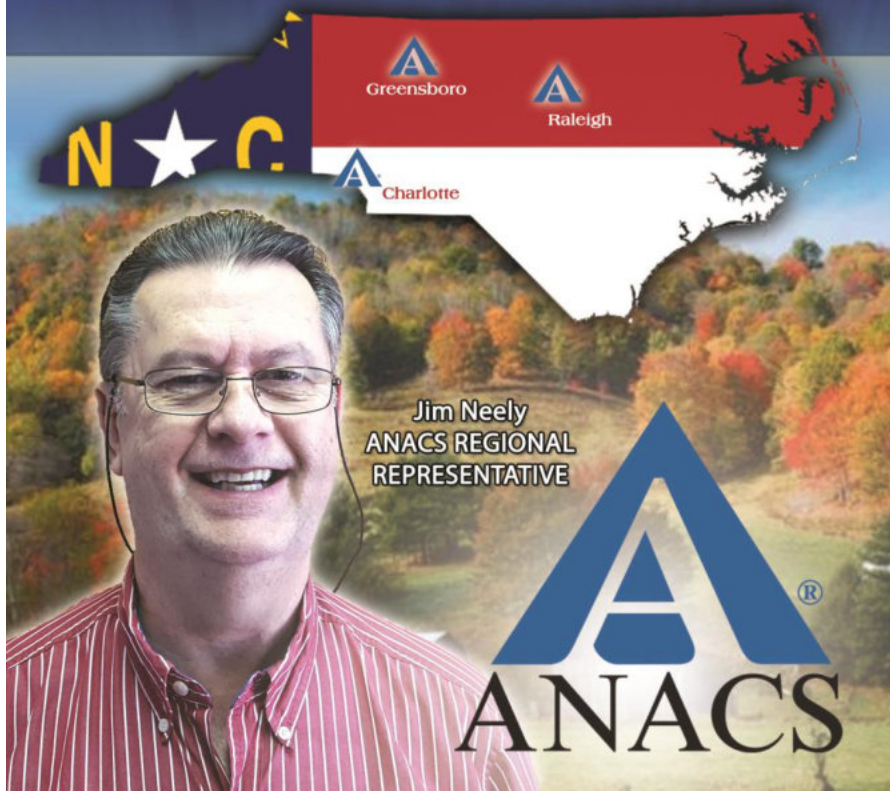


GoToCoinAuction

a CoinZip company

ANACS.

The Old North State is Our Second Home



Greensboro

Raleigh

Charlotte

Jim Neely
ANACS REGIONAL
REPRESENTATIVE

ANACS

America's Oldest Coin Grading Service. Established 1972.

*Call for pricing and
a free submission kit!*

ANACS

1-800-888-1861

www.anacs.com

P.O.Box 6000 • Englewood, CO 80155

customerservice@anacs.com



www.facebook.com/anacsoingrading



[@ANACSCoin](https://twitter.com/ANACSCoin)